



Stellar Recovery, Inc. selected as one of Jacksonville Business Journal's 2015 BizTech Award honorees.

Stellar Recovery, Inc. has been awarded the prestigious Jacksonville Business Journal's 2015 BizTech Award for Collaboration. This award honors those who have set the bar in developing, utilizing and leading when it comes to the use of technology in their own company and with their business partners. A total of 17 honorees are being lauded for their achievement in several categories, including leadership in the industry, collaboration and innovation.

Technology is an ever-increasingly important part of business success — and for some companies, even in industries that don't seem high tech — their use of digital tools can be the thing that makes them stand out.

Stellar Recovery has a reputation for innovation in serving the debt collection needs of their customers, which includes some of the largest organizations in the United States. In late 2014, Stellar began to research the use of advanced analytics and predictive modeling in the debt recovery business. They felt that the industry was ripe for disruption as just about all of their competitors were all using the same data points and insights purchased from the large credit bureaus. In addition, they believed that they could drive operational efficiencies through the use of advanced analytics. To accomplish the mission of building an advanced analytics system as well as a better predictive model than the credit bureaus, Stellar Recovery turned to Jacksonville-based NLP Logix.

This collaboration worked because it brought together a visionary leadership team in a company working in a very large and established industry, with a cutting edge technology team using the most advanced tools. Together, Stellar Recovery and NLP Logix have developed a comprehensive analytics program whereby Stellar leadership can measure just about every aspect of the business. In addition, the Collaborators have developed a predictive model, which takes vast amounts of past payment history, US Census Data, and other proprietary attributes, which is more accurate than the models being provided to the industry than the credit bureaus.

Stellar Recovery, Inc. Corporate Headquarters is located in Jacksonville, Florida, with a satellite office in Kalispell, Montana. Please visit our website at www.stellarrecoveryinc.com.